

Cooking with Capital Kidds VFX Deferred Payment

Invoice 44268049

ISSUED: NOVEMBER 6, 2018 BY: VIRTUE MEDIA, LC

DUE DATE: NOVEMBER 20, 2018 TO:

Virtue Media, LC

Innovative Recordings

2017 BRIARCLIFF DR.  
HIGH POINT, NC 27265  
US

US

PAID

Task 0.0	Rate	Qty	%	Amount
Flat Fee	\$1,800	1	0%	\$1,800
See contract section 5				

Task 1.0	Rate	Qty	%	Amount
Electronic Payment Surcharge	\$0.03	1800	0%	\$54
Waived if paid via cash or business check.				
Mail checks to: 1008 Brookstown Ave., Suite C1, Winston-Salem, NC 27101				

TOTAL PAID

Subtotal	\$1,854.00
Total	\$1,854.00
Payments	\$1,854.00
Balance	\$0.00

## INFO & NOTES

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See Agreement Section V (5):

### V. Ken Watts/MD Virtue Terms

In lieu of a \$1,500.00 USD per episode Producer's fee, the company agrees to the following terms, with the unpaid portion of the fee being paid on a deferred basis when the project realizes full funding.

The company agrees to a flat rate of eighteen hundred dollars (\$1800 US).

The company agrees to list or credit Ken Watts as a Producer (e.g., Producer, Ken Watts card) in the show's opening credits.

The company agrees to provide Ken Watts with a 5% ownership stake in "Cooking with Capital Kidds."

The company agrees to provide a MD Virtue company credit in the form of the MD Virtue company logo to be included in the end credits of each episode.

The company agrees to a pro-bono thirty (15) to (30) second commercial spot in every episode with talent participation by the Capital Kidds.

The company agrees to a four hundred fifty (\$450 USD) advance payment to Ken Watts.

Color grading, sound and other post production "finishing" work will be negotiated separately if/when needed

## TERMS & CONDITIONS

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We do expect payment within 21 days, so please process this invoice within that time. There will be a 1.5% interest charge per month on late invoices.